

REGISTERED COMPANY NUMBER: 10494997 (England and Wales)
REGISTERED CHARITY NUMBER: 1173421

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2019
for
Fashion Revolution Foundation



KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Fashion Revolution Foundation

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for the Year Ended 30 April 2019

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Fashion Revolution Foundation

Reference and Administrative Details
for the Year Ended 30 April 2019

TRUSTEES

Mrs V Arelle (appointed 4.12.18)
Mrs O De Castro
Mrs M E Hume (appointed 4.12.18) (resigned 18.12.18)
Mrs C J Somers

COMPANY SECRETARY

Mrs C J Somers

REGISTERED OFFICE

19 Dig Street
Ashbourne
Derbyshire
DE6 1GF

REGISTERED COMPANY NUMBER

10494997 (England and Wales)

REGISTERED CHARITY NUMBER

1173421

INDEPENDENT EXAMINER

KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
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Fashion Revolution Foundation

Report of the Trustees
for the Year Ended 30 April 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote ethical standards of conduct, compliance, education of the public and persons who are involved in or customers of the fashion, clothing, footwear, accessories and textiles manufacturing and supply chain, conservation and protection of the physical and natural environment, prevention of relief of poverty, distress or suffering and to promote for the public benefit human rights, and any purpose which is exclusively charitable under the law of England and Wales.

Fashion Revolution Foundation

Report of the Trustees

for the Year Ended 30 April 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Fashion Revolution continues to grow, with more people than ever calling for a fairer, safer, more transparent fashion industry.

Fashion Revolution Week 2019 was the biggest yet. Without a shadow of a doubt, we can claim Fashion Revolution Week as a real, considered, calendar event in the fashion industry, a moment for brands to talk about sustainable initiatives and for citizens to ask questions. On social media, over 178,000 posts asked "Who Made My Clothes" during April and approximately 1.17 million people engaged in our online and offline activities and resources.

Over 1700 events took place around the world during Fashion Revolution Week in April with around 80,000 participants. Events included: Open Factory tours in Brazil, Mexico, Philippines and Iran; a two-day conference curated in partnership with Onassis Foundation in Athens; Cultural exhibitions in partnership with Museo Ferragamo, the Natural History Museum of Denmark, the Vietnamese Women's Museum and a touring exhibition in Spain; walking tours of second-hand markets in Manila and sustainable/artisan businesses in Bogota, Colombia; creative commissions in Cambodia, Philippines, Tunisia, Vietnam, Zimbabwe; over 50 film screenings including a special screening of Made in LA including a Q&A with garment workers from factories operating in Los Angeles; Workshops and open studios with artisans, designers and makers across many countries. Fashion Revolution also partnered with Céline Seaman's Slow Factory and Central St Martins for the first international version of the Study Hall Conference.

Fashion Revolution Foundation funded our shoot for 2019 by photographer Lulu Ash and styled by Ellie Witt. It is a series of intimate portraits of people wearing clothes made by designers who include artisanal and traditional crafts in their design DNA. The criteria for selecting the designers also linked to our relationship with the British Council and their International Fashion Showcase initiative, from which some of the designers were selected.

At Fashion Revolution we want to celebrate humanity and the earth and our role in protecting and respecting supply chain workers, women especially, as well as preserving nature's resources. For this reason we worked with a casting agency that specialises in featuring real people and we selected individuals from different backgrounds, to emphasise diversity and ensure a culturally balanced photo shoot that would be relevant for all our global country coordinators.

Lulu's images are personal and inquisitive, capturing essences rather than making big sweeping statements. A reminder that we are all part of the solution with every small positive action we take.

These images were used to elevate and amplify the voice of Fashion Revolution during the time when everyone is listening: Fashion Revolution Week. Used as the visual spearhead of the campaign branding, they were presented alongside facts, quotes, statements and actions, not only to intrigue and inspire but to encourage others to use and create images that show diversity, equality and inclusion in their representation of people and planet in fashion.

The photo shoot featured in several fashion publications and events, including the Fashion Revolution stand at White in Milan, and was widely shared on social media globally.

We continue to be a powerful voice at education related events and have worked collaboratively with schools and universities to develop educational resources. This year we refreshed our education packs for university students, including How university students can get involved and How to become a Student Ambassador. We also released our 2019 Fashion Revolution Quiz, which is used a lot in schools but not limited to educational establishments. We now have 230 student ambassadors in 22 countries across our Global Network, including 70 in the UK. The network helps us deliver our campaign messages to educational establishments around the world.

Our Global Network is currently partnering with 208 universities including Parsons' School of Design (USA), CENTRO (Mexico), Domus Academy (Italy) and Humboldt University of Berlin (Germany). Our Country Offices and teams have developed 34 high-level partnerships with leading universities to incorporate fashion and sustainability into their curricula or programmes. We are presently working alongside two major universities on special curricula projects looking at the impact of textile waste on our lives and encouraging students to understand the topic and develop assets for change.

At secondary level our global network have developed a number of initiatives to reach school pupils beyond sharing our open source education resources including a pilot programme with middle school students in Slovakia and a project engaging MATSEC secondary level students in Malta.

Fashion Revolution Foundation

Report of the Trustees

for the Year Ended 30 April 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are working on an online programme of appeals to expand our public support base and contributions. A new website was created in 2018 with a fundraising specific page.

We added donate banners to our rejuvenated newsletter campaign and directed the public to donate via our Instagram stories. We re-released the 'How to be a Fashion Revolutionary' booklet which also directs people to donate. We have drawn up Fashion Revolution's Funding Priorities 2019-2023 and are actively applying to potential donors, trusts, sponsors and foundations to support activities in line with our charitable objectives.

FINANCIAL REVIEW

Reserves policy

To increase reserves to a minimum of £5,000, this is to ensure that the organisation can continue its activities in the short term, and ensure overhead costs are met.

Financial and risk management objectives and policies

The Trustees have examined the major strategic, business and operational risks, which the charity faces, and the Trustees review these on an annual basis. Policies, systems and processes exist to mitigate risks as far as possible.

FUTURE PLANS

Moving forward over the coming year, we are working towards bringing more income into Fashion Revolution Foundation by applying to funders who only support registered charities, as well as exploring other channels such as becoming the partner charity for University Rag weeks. We are also looking to strengthen the governance structure by bringing in more Trustees to increase accountability and help us to move the Foundation forward to explore new opportunities to increase our impact and fulfil our charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee, which is governed by its Memorandum and Articles of Association.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 September 2019 and signed on its behalf by:



Mrs C J Somers - Trustee

Fashion Revolution Foundation

Report of the Trustees

for the Year Ended 30 April 2019

ACHIEVEMENT AND PERFORMANCE

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Mrs C J Somers - Trustee

Fashion Revolution Foundation

Statement of Trustees Responsibilities for the Year Ended 30 April 2019

The trustees (who are also the directors of Fashion Revolution Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of
Fashion Revolution Foundation

Independent examiner's report to the trustees of Fashion Revolution Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



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Date: 16/6/19

Fashion Revolution Foundation

Statement of Financial Activities
for the Year Ended 30 April 2019

	Notes	Year Ended 30.4.19 Unrestricted fund £	Period 24.11.16 to 30.4.18 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,738	17,195
Total		<u>5,738</u>	<u>17,195</u>
EXPENDITURE ON			
Charitable activities			
Filming		4,773	11,505
Donation		4,500	-
Other		600	-
Total		<u>9,873</u>	<u>11,505</u>
NET INCOME/(EXPENDITURE)		<u>(4,135)</u>	<u>5,690</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		5,690	-
TOTAL FUNDS CARRIED FORWARD		<u><u>1,555</u></u>	<u><u>5,690</u></u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Fashion Revolution Foundation

Balance Sheet

At 30 April 2019

	Notes	30.4.19 Unrestricted fund £	30.4.18 Total funds £
CURRENT ASSETS			
Debtors	4	-	4,500
Cash at bank		2,155	1,190
		<u>2,155</u>	<u>5,690</u>
CREDITORS			
Amounts falling due within one year	5	(600)	-
		<u>1,555</u>	<u>5,690</u>
NET CURRENT ASSETS			
		<u>1,555</u>	<u>5,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,555</u>	<u>5,690</u>
NET ASSETS			
		<u>1,555</u>	<u>5,690</u>
FUNDS	6		
Unrestricted funds		<u>1,555</u>	<u>5,690</u>
TOTAL FUNDS		<u>1,555</u>	<u>5,690</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 4 September 2019 and were signed on its behalf by:



Mrs C J Somers - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2019 nor for the period ended 30 April 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2019 nor for the period ended 30 April 2018.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	17,195
Total	<u>17,195</u>
EXPENDITURE ON	
Charitable activities	
Filming	11,505
Total	<u>11,505</u>

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	5,690
TOTAL FUNDS CARRIED FORWARD	5,690

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Other debtors	-	4,500

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Accruals and deferred income	600	-

6. MOVEMENT IN FUNDS

	At 1.5.18 £	Net movement in funds £	At 30.4.19 £
Unrestricted funds			
General fund	5,690	(4,135)	1,555
TOTAL FUNDS	5,690	(4,135)	1,555

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,738	(9,873)	(4,135)
TOTAL FUNDS	5,738	(9,873)	(4,135)

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 30.4.18 £
Unrestricted Funds		
General fund	5,690	5,690
	<hr/>	<hr/>
TOTAL FUNDS	<u>5,690</u>	<u>5,690</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,195	(11,505)	5,690
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,195</u>	<u>(11,505)</u>	<u>5,690</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2019.